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Share buy-back programme TMG

TMG (Telegraaf Media Groep N.V.) announces today the start of a share buy-back programme -among others- because of the recent development of the stock price of TMG. TMG's Executive Board was authorized to take such steps during TMG's Annual General Meeting of Shareholders on 19 April 2007.

The authorization includes the option to repurchase listed and unlisted shares as well as depositary receipts issued for such shares to a maximum of 10% of the issued capital (maximum 5.000.000 shares), for a price not lower than their nominal value and not higher than 10% above the average closing price of the five trading days before the share buy-back.

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CONTACT

Postadres

Postbus 376
1000 EB Amsterdam
+31 88 824 2222

Bezoekadres

Basisweg 30
1043 AP Amsterdam